



Price Sensitive

PRESS RELEASE

Arrowhead published an initiation of coverage report on Growens

Milan, 4 June, 2021 - Growens S.p.A. – GROW (the “Company” or the “Issuer” or “Growens”), a company admitted to trading on the multilateral trading facility *AIM Italia* and operating in the cloud marketing technology field, announces the publication of a report by Arrowhead, a New York based financial services firm focusing on international investment banking and investor relations.

Growens and Arrowhead have agreed on an Investor Relations service which includes the production and distribution of financial analyses.

Arrowhead's analysis adds to the coverage already provided by Intesa San Paolo, CFO SIM and Value Track.

The report is available on the Borsa Italiana website www.borsaitaliana.it and on the Company's website www.growens.io, Investor Relations/Analyst coverage section.



Growens (GROW) is a vertically integrated player in the field of Cloud Marketing Technologies. Its growing suite of data-driven solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from the parent company, which includes the MailUp business unit (Email marketing technology), the group boasts a steady growth path both organically and through acquisitions: Acumbamail (Spanish and LatAm markets), Agile Telecom (wholesale SMS market) and Datatrics (artificial intelligence). The brand portfolio is completed by BEE, an email editor launched in 2017 as a complementary business line, already covering thousands of customers worldwide. Today, Growens is a leading European player in the field of Cloud Marketing Technologies, serving 25,500+ customers in 100+ countries.

The company is admitted to trading on the AIM Italia market managed by the Italian Stock Exchange, with a free float of 36+%.

ISIN IT0005040354 - Reuters: GROW.MI - Bloomberg: GROW IM

Media & Guidelines: <https://growens.io/en/media-guidelines>

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